

12 November 2025

MS. STEPHANIE MARIE A. ZULUETA

President

Philippine Dealing & Exchange Corp.

29/F, BDO Equitable Tower, 8751 Paseo de Roxas, Makati City

Attention: **ATTY. SUZY CLAIRE R. SELLEZA**
Head - Issuer Compliance and Disclosure Department
Philippine Dealing & Exchange Corp.

Subject: Material Information/Transaction/Corporate Actions

Gentlemen:

San Miguel Global Power Holdings Corp. (the "Corporation") hereby reports that during the Regular Meeting of the Board of Directors of the Corporation held on 12 November 2025, the Board approved the following matters, among others:

- a. the approval of the Financial Performance and Financial Position of the Corporation as of 30 September 2025, the details of which shall be reported to the Securities and Exchange Commission and the Philippine Dealing & Exchange Corp. under SEC Form 17-Q to be filed on or before 14 November 2025;
- b. the capital security distribution to holders of the USD600 Million Senior Perpetual Capital Securities which the Corporation issued on 02 December 2024, amounting to USD24,375,000.00, plus applicable taxes, payable on 02 December 2025;
- c. the capital security distribution to holders of the USD750 Million Senior Perpetual Capital Securities which the Corporation issued on 09 June 2021, amounting to USD18,626,683.00, plus applicable taxes, payable on 09 December 2025;
- d. the capital security distribution to holders of the USD800 Million Redeemable Perpetual Capital Securities which the Corporation issued on 19 April 2024, amounting to USD17,000,000.00, plus applicable taxes, payable on 12 January 2026;
- e. the capital security distribution to holders of the USD600 Million Senior Perpetual Capital Securities which the Corporation issued on 21 January 2020, amounting to USD8,562,055.50, plus applicable taxes, payable on 21 January 2026;
- f. the capital security distribution to holders of the USD515 Million Senior Perpetual Capital Securities which the Corporation issued on 24 July 2025, amounting to USD23,046,250.00, plus applicable taxes, payable on 24 January 2026;

g. the capital security distribution to holders of the USD900 Million Senior Perpetual Capital Securities which the Corporation issued on 12 September 2024, amounting to USD39,375,000.00, plus applicable taxes, payable on 12 March 2026; and

h. the redemption of all the outstanding USD600 Million Senior Perpetual Capital Securities which the Corporation issued on 21 January 2020 and designation of authorized signatories to sign all documents relating to the redemption.

Very truly yours,

SAN MIGUEL GLOBAL POWER HOLDINGS CORP.

By:



ELENITA D. GO

Corporate Information Officer

Senior Vice President and General Manager

